

The New Way with the OWL Compensation Spreadsheet

The New Way: Now this process is implemented in a single OWL Compensation Spreadsheet. This spreadsheet is still created from the SAP data but exists in one managed

location instead of distributed emails. All manager access is accomplished through a secured web site.

The data that is displayed to the Manager is automatically limited to employees with direct and indirect reporting relationships. All budgets, business controls, and security are enforced and all updates and reviews are accomplished real-time in one centralized and controlled place.

Any changes to assumptions and corresponding underlying formulas can be updated immediately and made available to all users simultaneously. All updates and communications are real-time. The data collection process now takes minutes for managers versus hours/days the old way. Once all the data is validated and reviewed, it is easily uploaded back into SAP HCM from this single, controlled source. The end-to-end process now takes only days instead of weeks to complete and is SOX compliant.

Conclusion

The new mantra with OWL Compensation Spreadsheets is **“Transform Your Spreadsheet!”** This goal can be achieved if the spreadsheet itself can be integrated with the security and scaling features traditionally found in HRIS applications. These features include the ability to launch a centralized spreadsheet; securely share sections (rows, columns, cells) to users on a “need to know” basis; and to handle the demands of hundreds of users accessing this shared OWL Compensation Spreadsheet at the same time.

In the world of HRIS application solutions, there is still room for certain Comp data collections processes to be managed more efficiently and effectively with OWL Compensation Spreadsheets.

Any questions? Email us at info@securesheet.com, or visit www.securesheet.com to request your Multi-User Compensation Spreadsheet demo!